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Securities Commission

February 28, 2018

Settlement Agreement Approved for Vincent George Byrne

Halifax – The Nova Scotia Securities Commission has approved a settlement agreement with Vincent George Byrne.

Mr. Byrne was registered as a mutual fund salesman from 1992 to 2013. After his registration with the Commission ceased, Mr. Byrne managed Scotia iTrade accounts for clients, effecting numerous trades in equities and mutual funds, without being registered to do so.

Mr. Byrne admitted to violations of securities laws, and accepted responsibility for his conduct and was cooperative with Commission staff.

The Commission approved the settlement agreement and ordered Mr. Byrne to:

- comply with Nova Scotia securities laws;
- cease trading in securities beneficially owned by anyone other than himself, with the exception of three people, for three years;
- be denied use of exemptions contained in Nova Scotia securities law for 10 years;
- be prohibited from becoming or acting as a director or officer of any issuer, registrant or investment fund manager for five years;
- be subject to terms and conditions of close supervision and monthly reporting be imposed upon any grant of registration for five years from the date registration is granted;
- be reprimanded, and
- pay an administrative penalty of \$7,500.

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities in the province. To view the order please visit <http://nssc.novascotia.ca>

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