



July 19, 2018

Canadian Securities Regulators Publish Final Amendments on Report of Exempt Distribution

Toronto – The Canadian Securities Administrators (CSA) today published final amendments to National Instrument 45-106 *Prospectus Exemptions*, which revise Form 45-106F1 *Report of Exempt Distribution* (Report). The CSA also made a related change to Companion Policy 45-106CP *Prospectus Exemptions*.

Issuers and underwriters who rely on certain prospectus exemptions to distribute securities are required to file the Report within the prescribed timeframe. The amendments aim to provide greater clarity and flexibility regarding the certification requirement of the Report and streamline certain information requirements, while still providing regulators with the information necessary for oversight and policy development.

Provided all necessary ministerial approvals are obtained, the amendments will come into force on October 5, 2018.

The CSA is also publishing a revised version of CSA Staff Notice 45-308 (Revised) *Guidance for Preparing and Filing Reports of Exempt Distribution under National Instrument 45-106 Prospectus Exemptions* (CSA Staff Notice 45-308) to reflect the revisions.

A notice of amendments and revised CSA Staff Notice 45-308 can be found on CSA members' websites.

The CSA, the council of the securities regulators of Canada's provinces and territories, coordinates and harmonizes regulation for the Canadian capital markets.

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