

IN THE MATTER OF
THE *SECURITIES ACT*, R.S.N.S. 1989, CHAPTER 418, AS AMENDED (the Act)

-and-

IN THE MATTER OF SILVER SPRUCE RESOURCES INC.
(the Respondent)

NOTICE OF HEARING
(Sections 134, 135, and 135A)

TAKE NOTICE that the Nova Scotia Securities Commission (the Commission) will hold a hearing pursuant to sections 134, 135, and 135A of the Act via teleconference (the Hearing), or at such other place as the Commission may designate on notice to the parties, on Friday, July 10, 2020, at 9:30 a.m. (Atlantic Time), or so soon thereafter as the Hearing can be held;

AND TAKE NOTICE that the purpose of the Hearing will be for the Commission to consider whether, pursuant to sections 134, 135, and 135A of the Act, it is in the public interest for the Commission to:

1. approve the Settlement Agreement dated June 16, 2020, entered into by the Respondent and the Director of Enforcement for the Commission (the Settlement Agreement); and
2. make an order in accordance with the Settlement Agreement;

AND TAKE NOTICE that the only evidence to be submitted at the Hearing will be the Settlement Agreement, a copy of which has already been provided to the Respondent;

AND TAKE NOTICE that any party to the proceeding may be represented by legal counsel or an authorized agent;

AND TAKE NOTICE that the Respondent shall provide written notice to the Commission, at least (7) days prior to the date of the Hearing, of its intention to attend the Hearing, and if no such notice is provided within this time or upon failure of any party to attend at the Hearing, the Hearing may proceed in the absence of that party and an order granted and such party is not entitled to any further notice of the proceeding without leave of the Commission;

AND TAKE NOTICE that orders made by the Commission may form the basis for parallel orders in other jurisdictions in Canada. The securities laws of some other Canadian jurisdictions may allow orders made in this matter to take effect in those other jurisdictions automatically, without further notice to you. If an order is made or a settlement agreement

is reached in relation to this Notice of Hearing, contact the securities regulator of any other jurisdiction in which you may intend to engage in any securities related activities.

DATED at Halifax, Nova Scotia, this 24th day of June, 2020.

NOVA SCOTIA SECURITIES COMMISSION

(signed) "H. Jane Anderson"
H. Jane Anderson, Secretary