

IN THE MATTER OF
THE *SECURITIES ACT*, RSNS 1989, CHAPTER 418, AS AMENDED (Act)

-and-

IN THE MATTER OF SCOTIA SECURITIES INC.

ORDER
(Sections 135 and 135A)

WHEREAS on August 27, 2021, the Nova Scotia Securities Commission (Commission) issued a Notice of Hearing to the respondent, Scotia Securities Inc. (Scotia Securities) pursuant to sections 135 and 135A of the Act;

AND WHEREAS Scotia Securities entered into a Settlement Agreement dated August 25, 2021 (Settlement Agreement), with the Director of Enforcement for the Commission whereby it agreed to a proposed settlement of the proceeding, subject to the approval of the Commission;

AND WHEREAS the Director of Enforcement and Scotia Securities recommend approval of the Settlement Agreement;

AND WHEREAS the Commission determined that Scotia Securities has contravened Nova Scotia securities laws and it is in the public interest to make this order;

AND UPON reviewing the Settlement Agreement and hearing submissions of counsel for the Director of Enforcement and counsel for Scotia Securities;

IT IS HEREBY ORDERED that:

1. The Settlement Agreement, a copy of which is attached, is approved;
2. Pursuant to section 135 of the Act, Scotia Securities shall forthwith pay an administrative penalty in the amount of forty thousand dollars (\$40,000); and
3. Pursuant to section 135A of the Act, Scotia Securities shall forthwith pay costs in the amount of one thousand dollars (\$1,000) in connection with the investigation and conduct of this proceeding.

DATED at Halifax, Nova Scotia, this 16th day of September, 2021.

NOVA SCOTIA SECURITIES COMMISSION



Shirley Lee, Q.C., Chair of Panel

Natalie MacDonald, Commissioner

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DATED at Halifax, Nova Scotia, this 16th day of September, 2021.

NOVA SCOTIA SECURITIES COMMISSION

Shirley Lee, Q.C., Chair of Panel



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