

IN THE MATTER OF
THE SECURITIES ACT, RSNS 1989, CHAPTER 418, AS AMENDED (Act)

-and-

IN THE MATTER OF EASTBAY ASSET MANAGEMENT, LLC and EASTBAY MASTER
FUND, LP
(the Respondents)

ORDER
(Sections 134, 135, and 135A)

WHEREAS on January 19, 2022, the Nova Scotia Securities Commission (Commission) issued a Notice of Hearing to the Respondents, EastBay Asset Management, LLC, and EastBay Master Fund, LP, pursuant to sections 134, 135, and 135A of the Act;

AND WHEREAS the Respondents entered into a Settlement Agreement with the Director of Enforcement for the Commission whereby they agreed to a proposed settlement of the proceeding, subject to the approval of the Commission;

AND WHEREAS the Director of Enforcement recommends approval of the Settlement Agreement;

AND WHEREAS the Commission determined that the Respondents have contravened Nova Scotia securities laws and it is in the public interest to make this order;

AND UPON reviewing the Settlement Agreement and hearing submissions of counsel for the Director of Enforcement and counsel for the Respondents;

IT IS HEREBY ORDERED that:

1. The Settlement Agreement dated December 22, 2021, a copy of which is attached, is approved;
2. Pursuant to section 134(1)(h) of the Act, the Respondents are reprimanded;
3. Pursuant to section 135 of the Act, the Respondents shall forthwith pay, jointly and severally, an administrative penalty in the amount of sixty-five thousand dollars (\$65,000); and
4. Pursuant to section 135A of the Act, the Respondents shall forthwith pay costs in the amount of two thousand dollars (\$2,000) in connection with the investigation and conduct of this proceeding.

DATED at Halifax, Nova Scotia, this 19th day of January, 2022.

NOVA SCOTIA SECURITIES COMMISSION


Heidi Walsh-Sampson
Commissioner