

IN THE MATTER OF THE SECURITIES ACT
R.S.N.S. 1989, CHAPTER 418, AS AMENDED ("Act")

- AND -

IN THE MATTER OF GLIDEPATH PORTFOLIO SERVICES INC. (the "**Respondent**")

ORDER

(Sections 134, 135, 135A)

WHEREAS on July 5, 2023 the Nova Scotia Securities Commission (the "**Commission**") issued a Notice of Hearing to the Respondent pursuant to Sections 134, 135 and 135A of the Act;

AND WHEREAS the Respondent entered into a settlement agreement with the Director of Enforcement for the Commission, whereby it agreed to a proposed settlement of the proceeding, subject to the approval of the Commission;

AND WHEREAS the Director of Enforcement and the Respondent recommended approval of the settlement agreement;

AND WHEREAS the Commission is of the opinion that the Respondent has contravened Nova Scotia securities laws and it is in the public interest to make this Order;

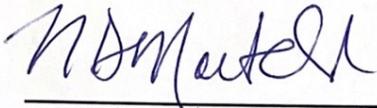
AND UPON reviewing the settlement agreement and the Notice of Hearing, and upon hearing submissions of counsel for the Director of Enforcement and the Respondent;

IT IS HEREBY ORDERED, pursuant to Sections 134, 135 and 135A of the Act, that:

1. the settlement agreement dated June 28, 2023, a copy of which is attached, is approved;
2. pursuant to Section 134(h) of the Act, the Respondent is reprimanded;
3. pursuant to Section 134(1)(a) of the Act, the Respondents shall comply with, and cease contravening Nova Scotia securities laws;
4. pursuant to Section 135 of the Act, the Respondent shall pay an administrative penalty in the amount of Forty-five Thousand dollars (\$45,000.00); and
5. pursuant to Section 135A of the Act, the Respondent shall pay costs in connection with the investigation and conduct of the proceedings before the Commission in the amount of Two Thousand dollars (\$2,000.00) forthwith.

DATED at Halifax, Nova Scotia, this 17th day of August, 2023.

NOVA SCOTIA SECURITIES COMMISSION

A handwritten signature in black ink, appearing to read 'N MacDonal', written in a cursive style.

Natalie MacDonal
Chair