

IN THE MATTER OF  
THE *SECURITIES ACT*, R.S.N.S. 1989, CHAPTER 418, AS AMENDED (“Act”)

- and -

IN THE MATTER OF STRATUS OFFSHORE (also operating as Stratus Financial Group International), MAGNUS TORGERSON, JOHN WESTBROOK, MARK STONE AND TEDDY STONE  
(collectively the Respondents)

**AMENDED NOTICE OF HEARING**  
(Sections 43, 134, 135 and 135A of the Act)

**TAKE NOTICE** that the Nova Scotia Securities Commission (“Commission”) will hold a hearing pursuant to sections 43, 134, 135 and 135A of the Act at the offices of the Commission located at Suite 400, 5251 Duke Street, Duke Tower, Halifax, Nova Scotia, or such other place as the Commission may designate on notice to the parties, on Monday, the 21<sup>st</sup> day of December, 2015 commencing at 9:30 o’clock in the forenoon, or so soon thereafter as the hearing can be held;

**AND TAKE NOTICE** that the purpose of the hearing will be for the Commission to consider whether it is in the public interest for the Commission to make:

1. An order pursuant to section 43 of the Act that the Respondents’ right to call at any residence for the purpose of trading in securities be suspended, cancelled, restricted or subject to terms and conditions in a manner to be determined by the Commission;
2. An order pursuant to section 134 of the Act in relation to the Respondents in a manner to be determined by the Commission;
3. An order pursuant to section 135 of the Act that the Respondents pay an administrative penalty in an amount to be determined by the Commission;
4. An order pursuant to section 135A of the Act that the Respondents pay costs in connection with the investigation and conduct of the proceedings before the Commission; and
5. Such other order as the Commission considers appropriate.

**BY REASON OF** the allegations set out in the Statement of Allegations of the Director of Enforcement for the Commission (“Director of Enforcement”) dated the 22<sup>nd</sup> day of October, 2015 attached to this Notice of Hearing and such additional allegations as counsel may advise and the Commission may permit;

**AND TAKE NOTICE** that disclosure of evidence and copies of documents to be presented at the hearing will be provided in accordance with Rule 15-501 General Rules of Practice and Procedure and any orders granted by the Commission;

**AND TAKE NOTICE** that any party to the proceeding may be represented by legal counsel or an authorized agent;

**AND TAKE NOTICE** that orders made by the Commission may form the basis for parallel orders in other jurisdictions in Canada. The securities laws of some other Canadian jurisdictions may allow orders made in this matter to take effect in those other jurisdictions automatically, without further notice to you. If an order is made or a settlement agreement is reached in relation to this Notice of Hearing, you should contact the securities regulator of any other jurisdiction in which you may intend to engage in any securities related activities;

**AND TAKE NOTICE** that the Respondents shall provide written notice to the Commission, at least seven days prior to the date of the hearing, of its intention to attend the hearing, and if no such notice is provided within this time or upon the failure of any party to attend at the hearing, the hearing may proceed in the absence of that party and an order granted and such party is not entitled to any further notice of the proceeding without leave of the Commission.

**DATED** at Halifax, Nova Scotia, this 10<sup>th</sup> day of November, 2015.

**NOVA SCOTIA SECURITIES COMMISSION**

  
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H. Jane Anderson, Secretary