

**Blanket Order No. 31-531**

**In the Matter of the *Securities Act*, R.S.N.S. 1989,  
Chapter 418, as amended**

**-and-**

**In the Matter of an Exemption from  
the Registration Requirement for  
Trades in Short-Term Debt Instruments**

**Order  
(Section 151)**

WHEREAS:

1. Blanket Order No. 31-527 In the Matter of an Exemption from the Registration Requirement for Trades in Short-Term Debt Instruments (BO 31-527) exempts certain Canadian financial institutions from the requirement to register when trading in short-term debt instruments that satisfy certain conditions. BO 31-527 will expire on December 31, 2014.
2. On October 22, 2014, the Commission approved Rule 31-103 (Amendment) *Registration Requirements, Exemptions and Ongoing Registrant Obligations* (the Rule) and declared in the Rule that it shall take effect on January 11, 2015, in accordance with subsection 150A(3) of the Act.
3. The Rule amends National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* (NI 31-103). One of the amendments is the addition of a new exemption in section 8.22.1 of NI 31-103 that will replace the exemption in BO 31-527 and that will come into force on July 11, 2015.
4. It is appropriate to further extend the exemption in BO 31-527 to July 10, 2015, until the exemption in NI 31-103 comes into force.
5. The Commission is of the opinion that to do so is not prejudicial to the public interest.

IT IS ORDERED pursuant to section 151 of the Act that BO 31-527 is varied by substituting "July 10, 2015" for "December 31, 2014" in last paragraph of BO 31-527.

Dated at Halifax, Nova Scotia, this 22nd day of October, 2014.



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Sarah P. Bradley, Chair



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Paul Radford, QC, Vice-chair