

Blanket Order No. 81-503

IN THE MATTER OF THE SECURITIES ACT,
R.S.N.S. 1989, CHAPTER 418, AS AMENDED (the Act)

-AND-

IN THE MATTER OF
NATIONAL INSTRUMENT 81-102 MUTUAL FUNDS AND
CERTAIN MFDA MEMBERS, COMMINGLING OF FUNDS

ORDER
(Section 151)

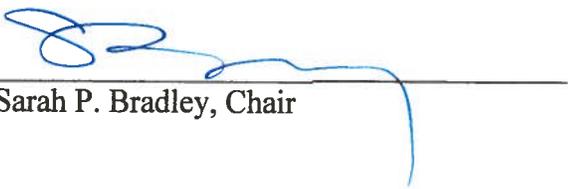
WHEREAS:

1. Blanket Order No. 81-502 In the Matter of National Instrument 81-102, Mutual Funds (“NI 81-102”) *Certain MFDA Members, Commingling of Funds* (the Blanket Order) provided a limited exemption for certain Mutual Fund Dealers Association of Canada members from the commingling prohibitions of sections 11.1(1)(b) and 11.2(1)(b) of National Instrument 81-102 *Mutual Funds* (NI 81-102).
2. Amendments to NI 81-102 made effective April 30, 2012, have the same substantive effect as the Blanket Order.
3. Pursuant to section 151 of the Act, the Commission may, where in its opinion to do so would not be prejudicial to the public interest, make an order revoking any decision made under the Act or the regulations; and
4. The Commission is of the opinion that to do so would not be prejudicial to the public interest.

IT IS ORDERED pursuant to section 151 of the Act that the Blanket Order is revoked effective April 30, 2012.

DATED at Halifax, Nova Scotia, this 2nd day of May, 2012.

NOVA SCOTIA SECURITIES COMMISSION



Sarah P. Bradley, Chair