

IN THE MATTER OF THE SECURITIES ACT  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED (“Act”)

- AND -

IN THE MATTER OF MADISON AND SILVER ASSET MANAGEMENT INC.,  
DAVID J. PALMER, DIANA JACKSON, and STEVE BRANDON  
 (“Madison and Silver”)

**ORDER**

UPON considering certain information presented to the Nova Scotia Securities Commission (“Commission”);

AND UPON having read and considered the application made by staff of the Commission and supporting affidavit of M. Lianne Bradshaw dated the 18th day of January, 2006;

AND UPON it appearing that Madison and Silver may have violated Nova Scotia securities laws while trading in securities in Nova Scotia and other jurisdictions;

AND UPON it appearing that Madison and Silver is engaged in the trading of securities in Nova Scotia without being registered to do so;

AND UPON it appearing that temporarily ceasing the trading activities of Madison and Silver is in the public interest;

IT IS ORDERED that Madison and Silver shall cease trading in all classes of securities in Nova Scotia for a period of fifteen days from the date of this Order.

Dated at Halifax, Nova Scotia this 18<sup>th</sup> day of January, 2006.

NOVA SCOTIA SECURITIES COMMISSION

\_\_\_\_\_”H. Leslie O’Brien”\_\_\_\_\_