

Notice No. 54-701

IN THE MATTER OF THE SECURITIES ACT,
R.S.N.S. 1989, CHAPTER 418, AS AMENDED

- AND -

IN THE MATTER OF
RULE 54-101
COMMUNICATION WITH BENEFICIAL OWNERS OF SECURITIES
OF A REPORTING ISSUER
AND NATIONAL POLICY STATEMENT NO. 41

NOTICE

WHEREAS:

1. On July 3, 2002, the Commission approved Rule 54-101 Communication With Beneficial Owners of Securities of a Reporting Issuer (the "Rule") and declared in the Rule that it shall take effect on September 23, 2002, unless the Governor in Council disapproves the Rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the Rule shall not be effective until it is approved by the Governor in Council;
2. For the purpose of this notice, the effective date of the Rule (the "Effective Date") shall be September 23, 2002, if the Governor in Council does not disapprove the Rule or return it to the Commission ; otherwise, the Effective Date would be the date that the Rule is approved by the Governor in Council;
3. The Rule adopts as a rule National Instrument 54-101 Communication With Beneficial Owners of Securities of a Reporting Issuer ("NI 54-101"); and
4. NI 54-101 replaces National Policy Statement No. 41 - Shareholder Communication ("NP 41"), which is no longer required and can be repealed.

NOTICE IS HEREBY GIVEN THAT the Commission repeals NP 41 effective on the Effective Date.

DATED AT Halifax, Nova Scotia, this 3rd day of July, 2002.

NOVA SCOTIA SECURITIES COMMISSION

“Robert B. MacLellan”

Robert B. MacLellan

“H. Leslie O’Brien”

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