

**IN THE MATTER OF THE SECURITIES ACT,
R.S.N.S. 1989, C. 418, AS AMENDED (“Act”)**

- and -

**IN THE MATTER OF
IPC SECURITIES CORPORATION
 (“Respondent”)**

AMENDED NOTICE OF HEARING
(Sections 33, 134, 135 and 135A of the Act)

TAKE NOTICE that the Nova Scotia Securities Commission (“Commission”) will hold a hearing pursuant to sections 33, 134, 135 and 135A of the Act at the offices of the Commission located at 1690 Hollis Street, 2nd floor, Halifax, Nova Scotia, or such other place as the Commission may designate on notice to the parties, on the 12th day of July, 2006 at one thirty o'clock in the afternoon, or so soon thereafter as the hearing can be held;

AND TAKE NOTICE that the purpose of the hearing will be for the Commission to consider whether pursuant to sections 33, 134, 135 and 135A of the Act, it is in the public interest for the Commission to:

1. Approve a Settlement Agreement entered into by the Respondent and staff of the Commission and make a finding that the Respondent has contravened a provision of the Act or the regulations pursuant to section 135 (a)(i) of the Act;
2. Order that, pursuant to section 33(1) of the Act, the Respondent's registration under the Act shall be subject to the terms and conditions that it shall not enroll or take on any new client(s) in Nova Scotia until it has:
 - i. complied with Nova Scotia securities laws; and
 - ii. submitted a compliance plan for the Nova Scotia operations of IPC in a form and content satisfactory to the staff of the Commission.
3. Order that the Respondent shall comply with Nova Scotia securities laws, pursuant to section 134(1)(a)(i) of the Act;
4. Impose an administrative penalty in the amount of ten thousand dollars (\$10,000.00) in respect to the Respondent pursuant to section 135 of the Act; and

5. Order costs in respect of the investigation and hearing of this matter against the Respondent pursuant to section 135A of the Act.

BY REASON OF the allegations set out in the Statement of Allegations of Staff of the Commission attached to this notice and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE NOTICE that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

AND FURTHER TAKE NOTICE that upon failure of any party to attend at the hearing, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Halifax, Nova Scotia, this 7th day of July, 2006.

NOVA SCOTIA SECURITIES COMMISSION

"Nicholas A. Pittas"
Nicholas A. Pittas, Acting Secretary