

Blanket Order No. 31-506

IN THE MATTER OF THE SECURITIES ACT,  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED

-AND-

IN THE MATTER OF RULE 31-103  
REGISTRATION REQUIREMENTS AND EXEMPTIONS

-AND-

IN THE MATTER OF THE REVOCATION OF  
SEVERAL BLANKET ORDERS AND AN EXEMPTION

ORDER  
(Sections 151 and 151A)

WHEREAS:

1. On July 15, 2009, the Commission approved Rule 31-103 Registration Requirements and Exemptions (the Rule) and declared in the Rule that it shall take effect on September 28, 2009, unless the Minister disapproves the Rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the Rule shall not be effective until it is approved by the Minister;
2. For the purpose of this order, the effective date of the Rule (the Effective Date) shall be September 28, 2009, if the Minister does not disapprove the Rule or return it to the Commission; otherwise, the Effective Date would be the date that the Rule is approved by the Minister;
3. The Rule adopts as a rule National Instrument 31-103 Registration Requirements and Exemptions (NI 31-103);
4. As a result of the approval of the Rule, the following Blanket Orders (the Blanket Orders) are no longer required and can be revoked:
  - a) Blanket Order No. 12 In the Matter of the Minimum Free Capital Requirements of Certain Advisers;
  - b) Blanket Order No. 40 In the Matter of International Advisers;

- c) Blanket Order No. 52 In the Matter of Local Policy No. 34-601;
  - d) Blanket Order No. 31-501 In the Matter of Applications for Exemption from Rule 31-501 SRO Membership – Mutual Fund Dealers;
  - e) The Ruling in Section B of Blanket Order No. 31-504 In the Matter of Certain Non-resident Registrants;
  - f) Blanket Order No. 32-501 In the Matter of the Investment Dealers Association of Canada;
  - g) Blanket Order No. 33-501 In the Matter of Part III of the General Securities Rules Entitled Conflicts of Interest; and
  - h) Blanket Order No. 33-502 In the Matter of Rule 33-109 Registration Information;
5. On the Effective Date, Section 126 of the Act is no longer required as substantively similar requirements are set out in Section 13.5 of NI 31-103; and
6. The Commission is of the opinion that to do so would not be prejudicial to the public interest.

IT IS ORDERED pursuant to Section 151 of the Act that the Blanket Orders are revoked on the Effective Date.

AND IT IS ORDERED pursuant to subsection 151A(1) of the Act that as of the Effective Date, a person or company is exempted from Section 126 of the Act.

DATED at Halifax, Nova Scotia, this 15 day of July, 2009.

NOVA SCOTIA SECURITIES COMMISSION

“H. Leslie O’Brien”  
H. Leslie O’Brien, Q.C.

“R. Daren Baxter”  
R. Daren Baxter