

Blanket Order No. 45-508

IN THE MATTER OF THE SECURITIES ACT,  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED

- AND -

IN THE MATTER OF RULE 45-106  
PROSPECTUS AND REGISTRATION EXEMPTIONS

- AND -

IN THE MATTER OF  
BLANKET ORDER NOS. 13, 38, 44 and 45-503

ORDER  
(Section 151)

WHEREAS:

1. On June 29, 2005, the Commission approved Rule 45-106 Prospectus and Registration Exemptions (the "Rule") and declared in the Rule that it shall take effect on September 14, 2005, unless the Governor in Council disapproves the Rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the Rule shall not be effective until it is approved by the Governor in Council;
2. For the purpose of this order, the effective date of the Rule (the "Effective Date") shall be September 14, 2005, if the Governor in Council does not disapprove the Rule or return it to the Commission; otherwise, the Effective Date would be the date that the Rule is approved by the Governor in Council;
3. The Rule adopts as a rule National Instrument 45-106 Prospectus and Registration Exemptions;
4. As a result of the approval of the Rule, the following Blanket Orders (the "Blanket Orders") are no longer required and can be revoked:
  - a) Blanket Order No. 13- In the Matter of Certain Mutual Funds;
  - b) Blanket Order No. 38 - In the Matter of Trades by Issuers Upon Exercise of Certain Conversion or Exchange Rights;

- c) Blanket Order No. 44 - In the Matter of Trades In Negotiable Promissory Notes or Commercial Paper; and
  - d) Blanket Order No. 45-503 - In the Matter of an Exemption for a Trade on an Amalgamation, Arrangement or Specified Statutory Procedure;
5. Pursuant to section 151 of the Act, the Commission may, where in its opinion to do so would not be prejudicial to the public interest, make an order revoking any decision made under the Act; and
6. The Commission is of the opinion that to do so would not be prejudicial to the public interest.

IT IS ORDERED pursuant to section 151 of the Act that the Blanket Orders are revoked on the Effective Date.

DATED at Halifax, Nova Scotia, this 29 day of June, 2005.

NOVA SCOTIA SECURITIES COMMISSION

"H. Leslie O'Brien"

H. Leslie O'Brien

"R. Daren Baxter"

R. Daren Baxter