

Blanket Order No. 51-501

IN THE MATTER OF THE SECURITIES ACT,
R.S.N.S. 1989, CHAPTER 418, AS AMENDED

- AND -

IN THE MATTER OF RULE 51-102
CONTINUOUS DISCLOSURE OBLIGATIONS

ORDER
(Section 151 of the Act)

WHEREAS:

1. On January 14, 2004, the Commission approved Rule 51-102 Continuous Disclosure Obligations (the "Rule") and declared in the Rule that it shall take effect on March 30, 2004, unless the Governor in Council disapproves the Rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the Rule shall not be effective until it is approved by the Governor in Council;
2. For the purpose of this order, the effective date of the Rule (the "Effective Date") shall be March 30, 2004, if the Governor in Council does not disapprove the Rule or return it to the Commission; otherwise, the Effective Date would be the date that the Rule is approved by the Governor in Council;
3. With the approval of the Rule, Blanket Order No. 35 - In the Matter of Disclosure of Executive Compensation and Indebtedness of Directors and Senior Officers (the "Blanket Order") is no longer applicable and can be revoked;
4. Pursuant to section 151 of the Act, the Commission may, where in its opinion to do so would not be prejudicial to the public interest, make an order revoking any decision made under the Act; and
5. The Commission is of the opinion that to do so would not be prejudicial to the public interest.

IT IS ORDERED pursuant to section 151 of the Act that the Blanket Order is revoked on the Effective Date.

DATED AT Halifax, Nova Scotia, this 14th day of January, 2004.

NOVA SCOTIA SECURITIES COMMISSION

"H. Leslie O'Brien"
H. Leslie O'Brien

"R. Daren Baxter"
R. Daren Baxter