

Blanket Order No. 54-501

IN THE MATTER OF THE SECURITIES ACT,
R.S.N.S. 1989, CHAPTER 418, AS AMENDED

- AND -

IN THE MATTER OF RULE 54-102
INTERIM FINANCIAL STATEMENT AND REPORT EXEMPTION

ORDER
(Section 151 of the Act)

WHEREAS:

1. On July 3, 2002, the Commission approved Rule 54-102 Interim Financial Statement and Report Exemption (the "Rule") and declared in the Rule that it shall take effect on September 23, 2002, unless the Governor in Council disapproves the Rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the Rule shall not be effective until it is approved by the Governor in Council;
2. For the purpose of this order, the effective date of the Rule (the "Effective Date") shall be September 23, 2002, if the Governor in Council does not disapprove the Rule or return it to the Commission; otherwise, the Effective Date would be the date that the Rule is approved by the Governor in Council;
3. The Rule adopts as a rule National Instrument 54-102 Interim Financial Statement and Report Exemption ("NI 54-102");
4. NI 54-102 is derived from and replaces blanket orders and rulings issued by the securities regulatory authorities, including Blanket Order No. 2 (the "Blanket Order") issued by the Commission. The Blanket Order is no longer required and can therefore be revoked;
5. Pursuant to section 151 of the Act, the Commission may, where in its opinion to do so would not be prejudicial to the public interest, make an order revoking any decision made under the

Act; and

6. The Commission is of the opinion that to do so would not be prejudicial to the public interest.

IT IS ORDERED pursuant to section 151 of the Act that the Blanket Order is revoked on the Effective Date.

DATED AT Halifax, Nova Scotia, this 3rd day of July, 2002.

NOVA SCOTIA SECURITIES COMMISSION

“Robert B. MacLellan”

Robert B. MacLellan

“H. Leslie O’Brien”

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