

Blanket Order No. 55-501

IN THE MATTER OF THE SECURITIES ACT,
R.S.N.S. 1989, CHAPTER 418, AS AMENDED

-AND-

IN THE MATTER OF RULE 55-104
INSIDER REPORTING REQUIREMENTS AND EXEMPTIONS

-AND-

IN THE MATTER OF THE REVOCATION OF
BLANKET ORDER NO. 45

ORDER
(Section 151)

WHEREAS:

1. On February 12, 2010, the Commission approved Rule 55-104 Insider Reporting Requirements and Exemptions (the Rule) and declared in the Rule that it shall take effect on April 30, 2010, unless the Minister disapproves the Rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the Rule shall not be effective until it is approved by the Minister;
2. For the purpose of this order, the effective date of the Rule (the Effective Date) shall be April 30, 2010, if the Minister does not disapprove the Rule or return it to the Commission; otherwise, the Effective Date would be the date that the Rule is approved by the Minister;
3. The Rule adopts as a rule National Instrument 55-104 *Insider Reporting Requirements and Exemptions*;
4. As a result of the approval of the Rule, Blanket Order No. 45 In the Matter of an Exemption From Certain Insider Report Requirements (the Blanket Order) is no longer required and can be revoked; and
5. The Commission is of the opinion that to do so would not be prejudicial to the public interest.

IT IS ORDERED pursuant to Section 151 of the Act that the Blanket Order is revoked on the Effective Date.

DATED at Halifax, Nova Scotia, this 12 day of February, 2010.

NOVA SCOTIA SECURITIES COMMISSION

“H. Leslie O’Brien”

H. Leslie O’Brien, Q.C.

“R. Daren Baxter”

R. Daren Baxter