

Blanket Order No. 62-502

IN THE MATTER OF THE SECURITIES
ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED

- AND -

IN THE MATTER OF RULE 62-104 TAKE -OVER BIDS AND ISSUER BIDS

ORDER
(Section 151 of the Act)

WHEREAS:

1. On November 14, 2007, the Commission approved Rule 62-104 Take-Over Bids and Issuer Bids (the Rule) and declared in the Rule that it shall take effect on February 1, 2008;
2. The Rule adopts as a rule Multilateral Instrument 62-104 Take-Over Bids and Issuer Bids;
3. The Rule consolidates and harmonizes the existing rules for take-over bids and issuer bids currently in place in each of the provinces and territories in Canada,
4. Under Order In Council No. 2008-21, the Governor in Council ordered and declared by proclamation that section 39 of Chapter 46 of the Acts of 2006, *An Act to Amend Chapter 418 of the Revised Statutes, 1989, the Securities Act* (Bill No. 75), come into force on and not before February 1, 2008;
5. By virtue of section 39 of Bill No. 75, sections 95 to 111 of the Act (the Old Provisions) were repealed and replaced with new sections 95 to 99 of the Act. Sections 182 to 203 of the General Securities Rules (the GSR) will also be repealed;
6. Prior to February 1, 2008, the Commission, upon application of a person or company, has granted orders exempting the person or company from certain stated issuer bid or take-over bid requirements in the Old Provisions and the GSR (each an Existing Order);
7. Pursuant to section 151 of the Act, where, in the opinion of the Commission, it is not prejudicial to the public interest, the Commission may make an order varying any decisions made under the Act or the regulations; and
8. The Commission is satisfied that to do so would not be prejudicial to the public interest.

IT IS ORDERED pursuant to section 151 of the Act that an Existing Order is varied by deleting in the operative paragraph of the Existing Order the references to the Old Provisions and the GSR and replacing them with the equivalent provisions in sections 96 to 98 of the Act and the Rule.

DATED at Halifax, Nova Scotia, this *9th* day of April, 2008, effective the 1st day of February, 2008.

NOVA SCOTIA SECURITIES COMMISSION



H. Leslie O'Brien, Q. C.