

Blanket Order No. 81-501

IN THE MATTER OF THE SECURITIES ACT,
R.S.N.S. 1989, CHAPTER 418, AS AMENDED

- AND -

IN THE MATTER OF RULE 81-106
INVESTMENT FUND CONTINUOUS DISCLOSURE

ORDER
(Section 151 of the Act)

WHEREAS:

1. On March 30, 2005, the Commission approved Rule 81-106 Investment Fund Continuous Disclosure (the "Rule") and declared in the Rule that it shall take effect on June 13, 2005, unless the Governor in Council disapproves the Rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the Rule shall not be effective until it is approved by the Governor in Council;
2. For the purpose of this order, the effective date of the Rule (the "Effective Date") shall be June 13, 2005, if the Governor in Council does not disapprove the Rule or return it to the Commission; otherwise, the Effective Date would be the date that the Rule is approved by the Governor in Council;
3. With the approval of the Rule, Blanket Order No. 31 - In the Matter of National Policy Statement No. 51- Changes in the Ending Date of a Financial Year and in Reporting Status (the "Blanket Order") is no longer applicable and can be revoked;
4. Pursuant to section 151 of the Act, the Commission may, where in its opinion to do so would not be prejudicial to the public interest, make an order revoking any decision made under the Act; and
5. The Commission is of the opinion that to do so would not be prejudicial to the public interest.

IT IS ORDERED pursuant to section 151 of the Act that the Blanket Order is revoked on the Effective Date.

DATED AT Halifax, Nova Scotia, this 30th day of March, 2005.

NOVA SCOTIA SECURITIES COMMISSION

"H. Leslie O'Brien"
H. Leslie O'Brien

"R. Daren Baxter"
R. Daren Baxter