

**CSA Staff Notice 11-322  
Extension of Consultation Period**

**Proposed Amendments to  
Multilateral Instrument 62-104 *Take-Over Bids and Issuer Bids*  
and  
National Instrument 62-103 *Early Warning System and Related  
Take-Over Bid and Insider Reporting Issues***

**Proposed Changes to  
National Policy 62-203 *Take-Over Bids and Issuer Bids***

**Proposed National Instrument 62-105 *Security Holder Rights  
Plans***

**Proposed Companion Policy 62-105CP *Security Holder Rights  
Plans***

**June 3, 2013**

On March 13, 2013, the Canadian Securities Administrators (the CSA) published for comment proposed amendments to Multilateral Instrument 62-104 *Take-Over Bids and Issuer Bids*, National Instrument 62-103 *Early Warning System and Related Take-Over Bid and Insider Reporting Issues* and proposed changes to National Policy 62-203 *Take-Over Bids and Issuer Bids* (the EWR amendments).

The CSA published for comment on March 14, 2013 proposed National Instrument 62-105 *Security Holder Rights Plans* and proposed Companion Policy 62-105CP *Security Holder Rights Plans* (the SRP proposal).

The comment period is scheduled to close on June 12, 2013. We have received feedback from several stakeholders that it would be beneficial for stakeholders to have additional time to properly review and assess the impact of the EWR amendments and the SRP proposal and prepare comments. We are therefore extending the comment period from June 12, 2013 to **July 12, 2013**.

**Questions**

Please refer your questions to any of the following people:

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