

**IN THE MATTER OF THE SECURITIES ACT
R.S.N.S. 1989, CHAPTER 418, AS AMENDED (the “Act”)**

- and -

**IN THE MATTER OF
Baie Chedabucto Bay Investment Fund Limited (the “Respondent”)**

**ORDER
(Sections 135 and 135A)**

WHEREAS it appears to the Nova Scotia Securities Commission (the “Commission”) that:

1. The Respondent has contravened the provisions of the Community Economic-Development Corporation Regulation ss. 20(b)(i) and 20(b)(ii); contrary to section 135(a)(i) of the Act

WHEREAS THE Commission is of the opinion it is in the public interest to make this order;

IT IS ORDERED pursuant to section 135(b) of the Act that:

2. The Respondent pay an administrative penalty in the amount of \$2500.00 dollars.

IT IS FURTHER ORDERED pursuant to section 135A of the Act:

3. The Respondent pay costs in the investigation and conduct of the proceeding in respect of which the order has been made pursuant to section 135 of the Act in the amount of \$500.00 dollars.

Dated at Halifax, Nova Scotia, this 8th day of April, 2003.

NOVA SCOTIA SECURITIES COMMISSION

“R. Daren Baxter”
R. Daren Baxter