

IN THE MATTER OF THE SECURITIES ACT,
R.S.N.S. 1989, C. 418, AS AMENDED (the "Act")

- and -

IN THE MATTER OF
THE HELICAL CORPORATION INC. (the "Respondent")

NOTICE OF HEARING
(Section 134)

TAKE NOTICE that the Nova Scotia Securities Commission (the "Commission") will hold a hearing pursuant to section 134 of the Act at the offices of the Commission, second floor, Joseph Howe Building, 1690 Hollis Street, Halifax, Nova Scotia, or such other place as the Commission may designate on notice to the parties, on Thursday, January 31, 2008 at 9:30 o'clock in the forenoon, or so soon thereafter as the hearing can be held;

AND TAKE NOTICE that the purpose of the hearing will be for the Commission to consider whether pursuant to section 134 of the Act, it is in the public interest for the Commission to:

1. Pursuant to subclause 134(1)(b)(i) of the Act make an order that all persons or companies cease trading in the securities of the Respondent, with the order to remain in effect until the Commission makes another order with respect to the Respondent; and
2. Make such other order as the Commission considers appropriate.

BY REASON OF:

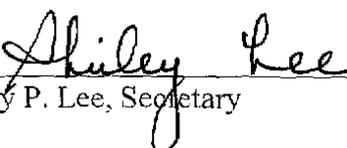
1. The allegations of staff of the Commission that the Respondent has not filed with the Commission the annual financial statements, management's discussion and analysis and certification of disclosure for the year ended June 30, 2007, or the interim financial statements, management's discussion and analysis and certification of disclosure for the three month period ended September 30, 2007, as required by National Instrument 51-102 *Continuous Disclosure Obligations*, Parts 4, 4.2 and 5.1 and Multilateral Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*, Parts 2 and 3; and
 2. Such additional allegations as counsel may advise and the Commission may permit;
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AND TAKE NOTICE that any party to the proceeding may be represented by legal counsel or an authorized agent if that party attends or submits evidence at the hearing;

AND TAKE NOTICE that upon failure of any party to attend at the hearing, the hearing may proceed in the absence of that party and an order granted and such party is not entitled to any further notice of the proceeding.

DATED at Halifax, Nova Scotia, this 18 day of January, 2008.

NOVA SCOTIA SECURITIES COMMISSION



Shirley P. Lee, Secretary