

**IN THE MATTER OF THE SECURITIES ACT
R.S.N.S. 1989, CHAPTER 418, AS AMENDED (the “Act”)**

-and-

IN THE MATTER OF

Alliance Atlantis Communications Inc. (“Alliance”) and Donald R. Sobey (the
Respondent)

**ORDER
(SECTION 134)**

WHEREAS it appears to the Nova Scotia Securities Commission (“the Commission”) that:

1. Alliance (the “Issuer”) is incorporated under the laws of Canada and is a reporting issuer in the Province of Nova Scotia.
2. The Respondent Donald Sobey is, or was, at some time since the end of the period covered by the last financial statements filed by the Issuer in accordance with the Act, a director, officer or insider of the Issuer and during that time had, or may have had access to material undisclosed information with respect to the Issuer.
3. The Issuer failed to file its interim financial statements for the quarter ended 31 December 2003 and interim statements for the three month period ended 31 March 2004 (the “Financial Statements”) as required by sections 83(1) and 84 (1) of the Act.
4. As of the date of this order, the Issuer has not filed its Financial Statements.

AND WHEREAS the Commission is of the opinion that is in the public interest to make this order;

AND WHEREAS the Commission is of the opinion that the length of time required to conclude a hearing could be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 134(2) of the Act that effective immediately all trading, whether direct or indirect, by the Respondent Donald R. Sobey in the securities of the Issuer shall cease for a period of fifteen days from the date of this order.

DATED at Halifax, Nova Scotia, this 21st, day of May 2004.

NOVA SCOTIA SECURITIES COMMISSION

“H. Leslie O’Brien”

H. Leslie O’Brien (Chairman)