

Notice No. 68

IN THE MATTER OF THE SECURITIES ACT,
R.S.N.S. 1989, CHAPTER 418, AS AMENDED

- AND -

IN THE MATTER OF RULES 41-101, 44-101, 44-102 AND 44-103

- AND -

IN THE MATTER OF NATIONAL POLICY STATEMENTS 12, 13, 32, 35, 44 AND 47

NOTICE

WHEREAS:

1. On May 16, 2001, the Nova Scotia Securities Commission (the "Commission") approved the following rules (the "Rules") and declared in each Rule that the Rule shall take effect on the date that it is approved by the Governor in Council:
 1. Rule 41-101 Prospectus Disclosure Requirements which adopts as a rule National Instrument 41-101 Prospectus Disclosure Requirements;
 2. Rule 44-101 Short Form Prospectus Distributions which adopts as a rule National Instrument 44-101 Short Form Prospectus Distributions;
 3. Rule 44-102 Shelf Distributions which adopts as a rule National Instrument 44-102 Shelf Distributions; and
 4. Rule 44-103 Post-Receipt Pricing which adopts as a rule National Instrument 44-103 Post-Receipt Pricing;
2. The Rules are being published in the Royal Gazette;
3. The Governor in Council approved the Rules on September 20, 2001, by an Order in Council dated September 20, 2001, a copy of which is attached; and

4. The Rules have replaced certain National Policy Statements which are no longer required and therefor can be repealed.

NOTICE IS HEREBY GIVEN THAT:

1. The effective date of the Rules is September 20, 2001;
2. The Commission repeals the following National Policy Statements:
 - a) National Policy Statement 12- Disclosure of "Market Out" Clauses in Underwriting Agreements in Prospectuses;
 - b) National Policy Statement 13 - Disclaimer Clause on Prospectus;
 - c) National Policy Statement 32 - Prospectus Warning Re: Scope of Distribution;
 - d) National Policy Statement 35 - Purchaser's Statutory Rights;
 - e) National Policy Statement 44 - Rules for Shelf Prospectus Offerings and for Pricing Offerings After the Final Prospectus is Received; and
 - f) National Policy Statement 47 - Prompt Offering Qualification System; and
3. The Commission and Director have issued Blanket Order No. 44-801, a copy of which is attached, which implements and supports certain provisions contained in the Rules.

DATED at Halifax, Nova Scotia, this 3rd day of October, 2001.

NOVA SCOTIA SECURITIES COMMISSION

"Robert B. MacLellan"

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"H. Leslie O'Brien"

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