

Notice No. 41-701

IN THE MATTER OF THE SECURITIES ACT,
R.S.N.S. 1989, CHAPTER 418, AS AMENDED

- AND -

IN THE MATTER OF
NATIONAL POLICY 41-201
INCOME TRUSTS AND OTHER INDIRECT OFFERINGS

NOTICE

Notice is hereby given that the Nova Scotia Securities Commission (the “Commission”), pursuant to the authority contained in section 19 of the *Securities Act*, R.S.N.S. 1989, Chapter 418, as amended, has issued National Policy 41-201 Income Trusts and Other Indirect Offerings (the “Policy”) as a policy statement of the Commission.

A copy of the Policy can be found on the Commission’s website at www.gov.ns.ca/nssc/ under the heading “Law and Policy”.

Any questions relating to the Policy can be referred to Frank Mader at (902) 424-5343 or maderfa@gov.ns.ca .

Dated at Halifax, Nova Scotia, this 24th day of December, 2004.

NOVA SCOTIA SECURITIES COMMISSION

“R. Daren Baxter”

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