

Notice No. 51-701

IN THE MATTER OF THE SECURITIES ACT,
R.S.N.S. 1989, CHAPTER 418, AS AMENDED

- AND -

IN THE MATTER OF
RULE 51-101
STANDARDS OF DISCLOSURE FOR OIL AND GAS ACTIVITIES

- AND -

IN THE MATTER OF NATIONAL POLICY STATEMENT NO. 2-B

NOTICE

WHEREAS:

1. On September 10, 2003, the Commission approved Rule 51-101 Standards of Disclosure for Oil and Gas Activities (the "Rule") and declared in the Rule that it shall take effect on November 24, 2003, unless the Governor in Council disapproves the Rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the Rule shall not be effective until it is approved by the Governor in Council;
2. For the purpose of adopting Interim Amendment and Subsequent Rescission of National Policy Statement No. 2-B Guide for Engineers and Geologists Submitting Oil and Gas Reports to Canadian Provincial Securities Administrators (the "Amendment"), a copy of which is attached, the effective date of the Amendment (the "Effective Date") shall be November 24, 2003, if the Governor in Council does not disapprove the Rule or return it to the Commission; otherwise, the Effective Date would be the date that the Rule is approved by the Governor in Council;
3. The Rule adopts as a rule National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities ("NI 51-101"); and

4. NI 51-101 replaces National Policy Statement No. 2-B Guide for Engineers and Geologists Submitting Oil and Gas Reports to Canadian Provincial Securities Administrators, which is no longer required and can be rescinded.

NOTICE IS HEREBY GIVEN THAT the Commission adopts the Amendment effective on the Effective Date.

DATED AT Halifax, Nova Scotia, this 10th day of September, 2003.

NOVA SCOTIA SECURITIES COMMISSION

“H. Leslie O’Brien”

Chairman