

Notice No. 74

IN THE MATTER OF THE SECURITIES ACT,  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED

- AND -

IN THE MATTER OF NATIONAL POLICIES 12-201, 46-201 AND 51-201

- AND -

IN THE MATTER OF NATIONAL POLICY STATEMENT NO. 40

NOTICE

WHEREAS:

1. Pursuant to clause 19(1)(a) of the Act, the Commission may issue and publish, in such manner as the Commission deems appropriate, policy statements and interpretation notes;
2. In Notice No. 70, the Commission gave notice that for the purposes of clause 19(1)(a) of the Act, the Commission deems appropriate the publication of policy statements and interpretation notes of the Commission on the Commission's web site whose Uniform Resource Locator address is [www.gov.ns.ca/nssc](http://www.gov.ns.ca/nssc) (the "Web site"); and
3. National Policy 51-201 Disclosure Standards ("NP 51-201") replaces National Policy Statement No. 40 Timely Disclosure ("NP 40") which is no longer required and can be repealed.

NOTICE is hereby given that the Commission, pursuant to the authority contained in clause 19(1)(a) of the Act, has issued the following as policy statements of the Commission:

1. National Policy 12-201 Mutual Reliance Review System for Exemptive Relief Applications, which amends and replaces the previous form of this policy issued by the Commission on May 16, 2001;
2. National Policy 46-201 Escrow for Initial Public Offerings; and

3. NP 51-201.

NOTICE is also hereby given that NP 40 is repealed.

Copies of the national policies may be found on the Web site under the heading "Law and Policy".

Anyone wishing to obtain a paper copy of any of the national policies from the Commission may do so by written request sent to 1690 Hollis Street, 2<sup>nd</sup> Floor, P. O. Box 458, Halifax, Nova Scotia, B3J 2P8 or by telephone request to Ms. Beverley Hiscock at (902) 424-7768.

DATED at Halifax, Nova Scotia, this 31<sup>st</sup> day of July, 2002.

NOVA SCOTIA SECURITIES COMMISSION

"Robert B. MacLellan"

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"H. Leslie O'Brien"

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