

IN THE MATTER OF
THE *SECURITIES ACT*, R.S.N.S. 1989, C. 418, AS AMENDED ("Act")

- and -

IN THE MATTER OF RALPH MACDERMOTT and
A.C.T. ASSOCIATED CAPITAL TRADERS
(collectively the "Respondents")

NOTICE OF HEARING
(Sections 134, 135 and 135A)

TAKE NOTICE that the Nova Scotia Securities Commission ("Commission") will hold a hearing pursuant to Sections 134, 135 and 135A of the Act at the offices of the Commission located at Suite 400, 5251 Duke Street, Halifax, Nova Scotia, or such other place as the Commission may designate on notice to the parties, on Wednesday, the 27th day of November, 2013, at 3:00 o'clock in the afternoon, or so soon thereafter as the hearing can be held;

AND TAKE NOTICE that the purpose of the hearing will be for the Commission to consider whether, pursuant to sections 134, 135 and 135A of the Act, it is in the public interest for the Commission to:

1. Approve a Settlement Agreement dated November 14, 2013, entered into by the Respondents and the Director of Enforcement for the Commission ("Settlement Agreement"); and
2. Make an order in accordance with the Settlement Agreement;

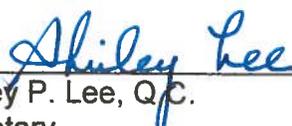
AND TAKE NOTICE that the only evidence to be submitted at the hearing will be the Settlement Agreement, a copy of which has been provided to the Respondents;

AND TAKE NOTICE that any party to the proceeding may be represented by legal counsel or an authorized agent;

AND TAKE NOTICE that the Respondents shall provide written notice to the Commission, prior to the date of the hearing, of its intention to attend the hearing, and if no such notice is provided within this time or upon failure of any party to attend at the hearing, the hearing may proceed in the absence of that party and an order granted and such party is not entitled to any further notice of the proceeding without leave of the Commission.

DATED at Halifax, Nova Scotia, this 20th day of November, 2013.

NOVA SCOTIA SECURITIES COMMISSION



Shirley P. Lee, Q.C.
Secretary