

IN THE MATTER OF THE SECURITIES ACT  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED (“Act”)

- AND -

IN THE MATTER OF MADISON AND SILVER ASSET MANAGEMENT INC. (“Madison  
and Silver”), DAVID J. PALMER, DIANA JACKSON, and STEVE BRANDON  
(collectively the “Respondents”)

**NOTICE OF HEARING**  
(Sections 134, 135 and 135A of the Act)

TAKE NOTICE that the Nova Scotia Securities Commission (“Commission”) will hold a hearing pursuant to sections 134, 135 and 135A of the Act at offices of the Commission located at 1690 Hollis Street, 2<sup>nd</sup> floor, Halifax, Nova Scotia, or such other place as the Commission may designate on notice to the parties, on the 2<sup>nd</sup> day of February, 2006 at 9:30 o’clock in the forenoon, or so soon thereafter as the hearing can be held;

AND TAKE NOTICE that the purpose of the hearing will be for the Commission to consider whether the Respondents have violated section 31 of the Act and whether or not it is in the public interest to order that the Respondents cease trading in all classes of securities in Nova Scotia;

BY REASON of the allegations set out in the Statement of Allegations of Staff of the Commission and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE NOTICE that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

AND FURTHER TAKE NOTICE that upon failure of any party to attend at the hearing, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceedings.

DATED at Halifax, Nova Scotia, this 26<sup>th</sup> day of January, 2006.

NOVA SCOTIA SECURITIES COMMISSION

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”Shirley P. Lee”

Shirley P. Lee, Secretary