

Notice No. 52-702

IN THE MATTER OF THE
SECURITIES ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED

-AND-

IN THE MATTER OF IFRS TRANSITION DISCLOSURE

NOTICE

The Ontario Securities Commission published OSC Staff Notice 52-718 *IFRS Transition Disclosure Review* (OSC SN 52-718) on February 5th, 2010, reporting its findings from a targeted review of IFRS transition disclosure. This review focused on compliance with the guidance in CSA Staff Notice 52-320 *Disclosure of Expected Changes in Accounting Policies Relating to Changeover to International Financial Reporting Standards* (CSA SN 52-320).

CSA SN 52-320 provides guidance on IFRS transition disclosure. In 2010, we will work with the rest of the Canadian Securities Administrators and review IFRS transition disclosure. We may request re-filing of MD&A if an issuer has not met its disclosure obligations.

Web link to OSC SN 52-718:

http://www.osc.gov.on.ca/en/NewsEvents_nr_20100205_52-718_osc-ifrs-transition.htm

Any questions concerning the notice should be directed to Junjie (Jack) Jiang at (902) 424-7059 or email: jiangjj@gov.ns.ca

Dated at Halifax, Nova Scotia, this 5th day of February, 2010.

“J. William Slattery”

J. William Slattery, C.A.
Executive Director of Securities