

IN THE MATTER OF THE SECURITIES ACT,
R.S.N.S. 1989, C. 418, AS AMENDED (the “Act”)

- and -

IN THE MATTER OF
FIRST ASSET ADVISORY SERVICES INC. (“First Asset”) AND
HARRY JOHN ROLLO JR. (the “Respondent”)

ORDER
(Subsection 33(2))

WHEREAS it appears to the Nova Scotia Securities Commission (the “Commission”) that:

1. First Asset is registered under the Act as an investment dealer and a broker;
2. The Respondent is registered under the Act as a salesperson of First Asset;
3. The Respondent is a resident of Ontario;
4. The Respondent failed to provide notice of completion of the Professional Financial Planning Course or the first course of the Canadian Investment Management Program and as a result, his registration was suspended in British Columbia, Manitoba, New Brunswick, Newfoundland and Labrador, Ontario, Prince Edward Island and Saskatchewan;
5. First Asset has requested that Nova Scotia also suspend the registration of the Respondent; and
6. It would not be in the public interest to permit the Respondent to remain registered in Nova Scotia to trade in securities when he does not have the required proficiency to do so.

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

AND WHEREAS the Commission is of the opinion that the delay necessary for a hearing under subsection 33(1) of the Act would be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 33(2) of the Act that the registration of the Respondent is suspended for a period of fifteen (15) days from the date of this order.

DATED AT Halifax, Nova Scotia, this 23rd day of June, 2005.

NOVA SCOTIA SECURITIES COMMISSION

“R. Daren Baxter”

R. Daren Baxter