

IN THE MATTER OF THE SECURITIES ACT,  
R.S.N.S. 1989, C. 418, AS AMENDED ( the "Act")

- and -

IN THE MATTER OF  
Portus Alternative Asset Management Inc. (the "Respondent")

NOTICE OF HEARING  
( Section 134 of the Act )

TAKE NOTICE that the Nova Scotia Securities Commission (the "Commission") will hold a hearing pursuant to section 134 of the Act at the offices of the Commission located at 1690 Hollis Street, 2<sup>nd</sup>. floor, Joseph Howe Building, Halifax, Nova Scotia , or such other place as the Commission may designate on notice to the parties, on the 17<sup>th</sup> day of February 2005 at 09:30 o'clock in the forenoon, or so soon thereafter as the hearing can be held;

AND TAKE NOTICE that the purpose of the hearing will be for the Commission to consider whether pursuant to section 134 of the Act it is in the public interest for the Commission to:

1. extend the temporary order made against the Respondent on the 2<sup>nd</sup> day of February 2005 until the final disposition of this matter or until the Commission considers appropriate; and
2. make such other order as the Commission considers appropriate.

BY REASON of the allegations of staff that the Respondent is conducting business in Nova Scotia in contravention of sections 30 and 31 of the General Securities Rules and appears to be engaging in conduct that is contrary to the public interest and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE NOTICE that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

AND TAKE NOTICE that upon failure of any party to attend at the hearing, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Halifax, Nova Scotia, this 2<sup>nd</sup> day of February, 2005 .

NOVA SCOTIA SECURITIES COMMISSION

"Shirley P. Lee"

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Shirley P. Lee, Secretary

