

**NOVA SCOTIA SECURITIES COMMISSION  
RULE 45-801  
IMPLEMENTING NATIONAL INSTRUMENT 45-106  
PROSPECTUS AND REGISTRATION EXEMPTIONS**

**PART 1 - DEFINITIONS**

**1.1 Definitions**

- (1) Defined terms contained in National Instrument 14-101 Definitions and Rule 14-501 Definitions have the same meaning in this Rule unless they are defined in this Rule.

**PART 2 - INTERRELATIONSHIP WITH LEGISLATION**

**2.1 Trades and Securities for Which There Shall Cease To Be Exemption from Registration**

- (1) It is prescribed that the following trades and securities referred to in section 41 of the Act are those in respect of which there shall cease to be exemption from registration: clauses 41(1)(a) to (x), clause 41(1)(z), clause 41(1)(za), clause 41(1)(aa), clauses 41(1)(ad) to (ag), subclause 41(1)(ah)(i), clauses 41(1)(ai) to (al), clauses 41(2)(a) to (g) and clauses 41(2)(j) to (o).

**2.2 Trades and Securities for Which There Shall Cease To Be Exemption From the Prospectus Requirements**

- (1) It is prescribed that the following trades and securities are those in respect of which section 58 of the Act shall be applicable notwithstanding sections 77 and 78 of the Act: clauses 77(1)(a) to (t), clause 77(1)(v), clause 77(1)(va), clauses 77(1)(x) to (z), clause 77(1)(aa), subclause 77(1)(ab)(i), clauses 77(1)(ac) to (af) and clause 78(1)(a) as it relates to all of the clauses in subsection 41(2) except for clauses 41(2)(i) and 41(2)(p).

**PART 3 - REVOCATIONS IN THE GENERAL SECURITIES RULES**

**3.1 Revocations in the General Securities Rules**

- (1) Sections 76 to 84, 114, 127, 127A and 128 of the General Securities Rules are revoked.
- (2) Forms 11, 16, 17 and 18 of the General Securities Rules are revoked.

#### **PART 4 - EFFECTIVE DATE**

4.1 Effective Date - This Rule comes into force on September 14, 2005.

The foregoing is hereby approved and, subject to the Act, is hereby made a rule of the Commission pursuant to the authority contained in section 150 of the Act.

IN WITNESS WHEREOF this instrument has been signed by the Chair and Vice-Chair of the Commission, being the members of the Commission prescribed by the Chair pursuant to subsection 15(3) of the Act to attend the hearing of this matter and the quorum with respect to this matter, on the 29 day of June, 2005.

“H. Leslie O’Brien”  
H. Leslie O’Brien

“R. Daren Baxter”  
R. Daren Baxter