

IN THE MATTER OF THE SECURITIES ACT
R.S.N.S. 1989, C. 418, S. 135, AS AMENDED (“Act”)

- and -

IN THE MATTER OF RIVER JOHN OCEANFRONT RESORT LTD.
 (“Respondent”)

STATEMENT OF ALLEGATIONS
OF STAFF OF THE NOVA SCOTIA SECURITIES COMMISSION

Staff of the Nova Scotia Securities Commission (“Commission”) makes the following allegations:

1. The Respondent is a Nova Scotia incorporated company with its head office located in Halifax Regional Municipality, Nova Scotia.
2. The Respondent is a Community Economic-Development Corporation pursuant to section 2(1)(e) of the Community Economic-Development Corporations Regulations.
3. The Respondent was incorporated in Nova Scotia on 16 February 2001.
4. The Respondent filed with the Commission its financial statements for the 31 October 2005 fiscal year end on 26 October 2006. These statements were filed 219 days late, thereby violating section 23 of the Community Economic-Development Corporations Regulations, Blanket Order 51-503, and subsection 4.1(1) of National Instrument 51-102.
5. The Respondent did not file with the Commission its financial statements for the second quarter periods ending 30 April 2006 and 30 April 2007, thereby violating section 23 of the Community Economic-Development Corporations Regulations, Blanket Order 51-503, and subsections 4.3(1) and 4.3(2) of National Instrument 51-102.
6. The Respondent did not file with the Commission its financial statements for the 31 October 2006 fiscal year end, thereby violating section 23 of the Community Economic-Development Corporations Regulations, Blanket Order 51-503, and subsection 4.1(1) of National Instrument 51-102.

7. In summary, the Respondent acted in a manner which contravened Blanket Order 51-503, sections 4.1(1), 4.3(1) and 4.3(2) of National Instrument 51-102, section 23 of the Community Economic-Development Corporations Regulations and in a manner contrary to the public interest.

DATED this 15th day of November, 2007.

"Abel Lazarus"

Abel Lazarus, CFA, CA, CFE

Investigator

Nova Scotia Securities Commission.