

IN THE MATTER OF THE SECURITIES ACT
R.S.N.S. 1989, CHAPTER 418, AS AMENDED (“Act”)

- AND -

IN THE MATTER OF THE HELICAL CORPORATION INC.
 (“HELICAL”)

- AND -

THE APPLICATION OF NOVA SCOTIA SECURITIES COMMISSION STAFF
UNDER SECTION 134 OF THE ACT

TEMPORARY ORDER

(Sections 134(1)(b)(i) and 134(2))

WHEREAS on September 18th, 2007, the Nova Scotia Securities Commission (“Commission”) Staff filed with the Commission an Originating Notice (Ex Parte Application) for a temporary cease trade order in respect of Helical;

AND WHEREAS Helical is incorporated under the laws of Nova Scotia and is a reporting issuer in the province of Nova Scotia;

AND WHEREAS Helical filed with the Commission four reports of trades which were 2,264, 512, 185 and 66 days late, respectively, thereby contravening section 77(4) of the Act, section 7.1 of Multilateral Instrument 45-103, and section 6.1 of National Instrument 45-106;

AND WHEREAS Helical filed its annual financial statements for the year ended June 30, 2006, 39 days late, thereby contravening section 84(1) of the Act and Parts 4.2 and 5.1 of National Instrument 51-102 and Part 2.2 of Multilateral Instrument 52-109;

AND WHEREAS Helical filed its interim financial statements for the quarter ended September 30, 2006, 7 days late, thereby contravening section 83(1) of the Act and Part 4.4 of National Instrument 51-102 and Part 3.2 of Multilateral Instrument 52-109;

AND WHEREAS Helical failed to file interim financial statements for the quarter ended March 31, 2007 as required by section 4.2(b) of National Instrument 51-102 and section 84(1) of the Act;

AND WHEREAS Helical failed to file a material change report or before January 29, 2007 in respect of defaulting on loan agreements, thereby contravening section 81(2) of the Act;

AND WHEREAS as of the date of this order, Helical has not filed with the Commission its Interim Financial Statements, for the quarter ended March 31, 2007;

AND WHEREAS effective April 17, 2007 Helical was halted from trading on the TSX Venture Exchange for failing to comply with exchange requirements;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

AND WHEREAS the Commission is of the opinion that the length of time required to conclude a hearing could be prejudicial to the public interest;

AND UPON reviewing the Affidavit of Abel Lazarus sworn September 18, 2007;

IT IS HEREBY ORDERED THAT pursuant to sections 134(1)(b)(i) and 134(2) of the Act, all persons or companies shall immediately cease trading in all securities of Helical for a period of fifteen days from the date of this Order, unless otherwise ordered by the Commission.

DATED at Halifax, Nova Scotia, this 19th day of September, 2007.

NOVA SCOTIA SECURITIES COMMISSION

"H. Leslie O'Brien"
H. Leslie O'Brien, Q.C., Chairman